

THE MARKETS.

Reassuring Advice From the West Give Stocks a Slight Rise.

The Bears Covering Shorts—Effect of the Heavy Rains on the Corn Crop.

GOSSIP OF WALL STREET.

NEW YORK, June 21.—The conservative brokers and dealers say that the general market closed fairly steady, and looked much better, with strong indications of higher prices to-day. The big uptown bulls thought last evening that the whole market was a purchase this morning, and the present largest traders in this city said they bought largely yesterday.

The Vanderbilt people say the Lake Shore and Michigan Central directors will meet tomorrow and declare 2 per cent. on Lake Shore and 3½ on Michigan Central, and the Canada Southern will make a dividend of 2 per cent. One of the best judges on the market says it looked decidedly improved at the closing yesterday. The Western Union operators report a great and constant increase in their business, and at the main office on Broadway additional desks have been provided to try to keep up with the rush in business. Mr. J. G. Miller has returned from the country quite bullish, especially in Erie and North Pacific stocks, and he expects the management of the North Pacific will declare 4 per cent. on the preferred to-day. He believes North Pacific preferred will sell to par by Aug. 1, ex-dividend.

Gould and Sage were free buyers of the general list on the slumps yesterday, when the commission houses were throwing overboard stocks on the bear raid. Mr. Kerr, one of Gould's brokers, bought about all the Wahab common from 30¢ down. Samuel Sloan yesterday gave the trunk line presidents assurances that the Lackawanna would stop cutting rates, but he declined to enter the pool.

It is reported that prominent stock houses borrowed \$1,200,000 yesterday until Nov. 1 to buy stocks.

In Erie the large foreign houses are buying the stocks again, and G. F. Dickinson bought heavily of the general list. L. L. White bought Western Union and Bird sold it; L. L. White, Union Pacific, Louis Bell is buying New York Central, and offering 3,000 to 5,000 shares lots of 100 to 200. Defect sold New York Central, and Thomas Reed bought largely. Davis & Minis bought and sold Lake Shore, and Gelpeke also bought the same stock.

Government bonds are firm, and 4's wanted

Sterling is steady at 484 to 488.

New York Central leads at 61, and Lackawanna did. St. Paul sold down on rumored cutting with the Rock Island, and was sold by S. V. White, Slayback, Willard, and Kirkner.

Osborn's people bought Southern Pacific. There is a disposition to cover shorts in New York. Central, May 20, 500 short lots were bought. Bird sold Lake Shore. Of the room traders, Johnnes turned bull, but Kirkner and Bell are bears. London is buying Erie and neglecting the others.

Chicago advices are more assuring. Pork and lard are up 20 cents, and July wheat is 100% against 107 on the opening. Sterling is very dull and nominal.

McCormick, Adams & Co., of Chicago, telegraph that the continuous rains throughout the west are preventing the cultivation of corn, and there is much complaint of its present condition.

Stocks are stronger, and the advance is firmly held all around.

The Boston Transcript says the Union Pacific earnings increased \$16,000 the first sixteen days in June.

Special Dispatch.

CHICAGO, June 21.—This morning's Tribune says the grand trunk line will make important changes and open a new line to Detroit. The railroad men say that there is serious trouble over passenger rates between the Rock Island and the St. Paul road, but the differences appear to have been only on excursion tickets and are not important.

LONDON, 12:30—United States bonds unchanged. Erie looks well and strong, people buying. Erie, 5-16 lower; New York Central, 1 lower; Wahab preferred, 1 lower; Reading, 1 lower; Lake Shore, 14 lower; St. Paul, 1 lower; Louisville and Nashville, 14 lower; Ontario and Western, 1 lower; Pennsylvania Central, 1 lower; Illinois Central, 1 higher.

Special Dispatch.

REVIEW.

NEW YORK, June 21.—The market opened irregular, but with advancing disposition. The bears fought it down and hammered the market on rumors of a great rate war. For the first fifteen minutes stocks held firm, the features being Vandervelde, Western Union, the Coalers, Union Pacific, and Louisville and Nashville. Later, however, the whole list weakened to 1, the latter Lackawanna or later, dealing in shorts, being the market selected, slight, New York Central showing most improvement under covering by the shorts.

By the noon call the market was steady in tone at about the best prices of the day. The general lending rate on stocks is 2; Wahab preferred and Jersey Central, 1; New York Central, 1½; Lackawanna flat; money 2½; governments firm; sterling steady.

On the second call the market was steady, and prices within a fraction of the best of the day.

The Northern Pacific was exceptionally strong.

Missouri Pacific was strong, but there was only small trading.

Chicago afternoon telegrams were more assureing, and the market was "yacht" to-day, and has little to say about stocks.

At 2:30 p.m. the market was strong at nearly the best figures of the day, and 1 to higher than the opening.

The unfavorable feeling on stocks, caused by the Chicago panic, has worn off. All the late advices from Chicago were of a reassuring character, and the market closed strong at the advance, with a very firm feeling all around.

STOCKS.

The following are the opening, highest, lowest, and closing prices of the principal stocks for the day, as corrected by special wire reports received by Bateman & Co., bankers No. 1411 F street northwest:

Name of stock.	Opening	Highest	Lowest	Closing
Delaware and Hudson.	109	109	109	109
Western Union.	281	285	282	285
Central Pacific.	119	78.5	75	75.5
New York Central.	111	111	109	111
Erie.	87	87	87	87
Michigan Central.	101	99	96	97
Reading.	111	111	109	111
Louisville and Nashville.	51	51	51	51
Chicago and North Western.	142	132	132	132
Illinois Central.	111	111	109	111
Central of New Jersey.	83	83	83	83
Chicago, Milwaukee, and St. P.	103	104	103	104
Wabash, St. L. and Pacific pref.	102	102	102	102
Missouri Pacific.	102	102	102	102
St. Louis and San Joaquin.	125	125	125	125
Delaware, Lack, and Western.	125	125	125	125
Philadelphia and Reading.	87	87	87	87
Northern Pacific unlisted.	125	125	125	125
Chicago, St. P. M. & O.	49	47	46	47
Chicago, St. L. and M. & P.	102	102	102	102
Canadian Southern.	69	69	69	69
Texas Pacific.	87	87	87	87
Panama Canal.	125	125	125	125
Chicago, Burlington and St.	125	125	125	125
Illinois Central.	125	125	125	125
International.	125	125	125	125
Omaha and Western.	26	25	25	25
Bingham and Terminal.	102	102	102	102
Illinoian and Southern.	125	125	125	125
East Tennessee pref.	125	125	125	125
St. Louis and San Joaquin.	125	125	125	125
Minneapolis & St. Louis.	125	125	125	125
Panama Canal Company.	32	32	32	32
Hawaiian Sugar Co.	125	125	125	125
Canada Pacific.	68	68	68	68
West Shore.	125	125	125	125
Rock Island.	24	24	24	24

GOVERNMENT BONDS.

State or District.	Price	Interest
United States 4%, 1851.	125	125
United States 4%, 1851, registered.	125	125
United States 4%, 1851, coupon.	125	125
United States 4%, 1852.	125	125
United States 4%, 1857, coupon.	119	120
United States 3%, 1858.	125	125
United States 3%, 1859.	125	125
United States 3%, 1860.	125	125
United States 3%, 1861.	125	125
United States 3%, 1862.	125	125
United States 3%, 1863.	125	125
United States 3%, 1864.	125	125
United States 3%, 1865.	125	125
United States 3%, 1866.	125	125
United States 3%, 1867.	125	125
United States 3%, 1868.	125	125
United States 3%, 1869.	125	125
United States 3%, 1870.	125	125
United States 3%, 1871.	125	125
United States 3%, 1872.	125	125
United States 3%, 1873.	125	125
United States 3%, 1874.	125	125
United States 3%, 1875.	125	125
United States 3%, 1876.	125	125
United States 3%, 1877.	125	125
United States 3%, 1878.	125	125
United States 3%, 1879.	125	125
United States 3%, 1880.	125	125
United States 3%, 1881.	125	125
United States 3%, 1882.	125	125
United States 3%, 1883.	125	125
United States 3%, 1884.	125	125
United States 3%, 1885.	125	125
United States 3%, 1886.	125	125
United States 3%, 1887.	125	125
United States 3%, 1888.	125	125
United States 3%, 1889.	125	125
United States 3%, 1890.	125	125
United States 3%, 1891.	125	125
United States 3%, 1892.	125	125
United States 3%, 1893.	125	125
United States 3%, 1894.	125	125
United States 3%, 1895.	125	125
United States 3%, 1896.	125	125
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United States 3%, 1911.	125	125
United States 3%, 1912.	125	125
United States 3%, 1913.	125	125
United States 3%, 1914.	125	125
United States 3%, 1915.	125	125
United States 3%, 1916.	125	125
United States 3%, 1917.	125	125
United States 3%, 1918.	125	125
United States 3%, 1919.	125	125
United States 3%, 1920.	125	125
United States 3%, 1921.	125	125
United States 3%, 1922.	125	125
United States 3%, 1923.	125	125
United States 3%, 1924.	125	125
United States 3%, 1925.	125	125
United States 3%, 1926.	125	125
United States 3%, 1927.	125	125
United States 3%, 1928.	125	125
United States 3%, 1929.	125	125
United States 3%, 1930.	125	125
United States 3%, 1931.	125	125
United States 3%, 1932.	125	125
United States 3%, 1933.	125	125
United States 3%, 1934.	125	125
United States 3%, 1935.	125	125
United States 3%, 1936.	125	125
United States 3%, 1937.	125	125
United States 3%, 1938.	125	125
United States 3%, 1939.	125	125
United States 3%, 1940.	125	125
United States 3%, 1941.	125	125